



Propane Watch

February 22, 2001

Energy Information Administration
Office of Oil & Gas

- Reflecting moderate winter weather over most of the Nation last week, U.S. inventories of propane fell by about 1.1 million barrels (MMB), and ended the week of February 16, 2001, at an estimated 26.5 MMB. Regional inventories continued mixed with the East Coast again registering a modest gain of 0.2 MMB, while the Midwest and Gulf Coast regions reported losses of 0.7 MMB and 0.6 MMB, respectively. East Coast and Gulf Coast inventories remain within their respective normal ranges last week while the Midwest region continued to track slightly below the normal range for this time of year.
- Residential propane prices continued to fall this week. The average price as of February 19, 2001, was 153.8 cents per gallon, a 3.0-cent decrease from last week's price of 156.8 cents. The wholesale propane price rose slightly this week to 74.4 cents per gallon, a 0.1-cent increase over last week's price of 74.3 cents. Compared to last year's prices, the residential propane price was up 30.8 cents over the February 21, 2000 price of 123.0 cents per gallon, and the wholesale price was up 8.3 cents over last year's price of 66.1 cents.

Propane Stocks by Petroleum Administration for Defense Districts (PADD) I, II, and III (Thousand Barrels)

Districts	January 2000	February 2000	Week Ending				
			01/26/01	02/02/01	02/09/01	02/16/01	02/18/00
East Coast (PADD I)	3,235	2,008	^E 2,354	^E 3,026	^E 3,225	^E 3,446	1,960
Midwest (PADD II)	10,891	6,664	^E 10,539	^E 10,214	^E 9,419	^E 8,727	7,504
Gulf Coast (PADD III)	14,000	13,150	^E 15,499	^E 14,854	^E 13,929	^E 13,354	12,326
Total (PADD I-III)	28,126	21,822	^E 28,392	^E 28,094	^E 26,573	^E 25,527	21,790
U.S. Total	29,719	23,255	^E 29,527	^E 29,218	^E 27,635	^E 26,549	22,595

E=Estimated data.

Source: Energy Information Administration (EIA), Monthly Petroleum Supply Reporting System and Form EIA-807, "Propane Telephone Survey."

Propane Prices by Petroleum Administration for Defense Districts (PADD) I and II (Cents per Gallon)

District	Wholesale					Residential				
	01/29/01	02/05/01	02/12/01	02/19/01	02/21/00	01/29/01	02/05/01	02/12/01	02/19/01	02/21/00
East Coast (PADD I)	98.0	81.0	74.5	70.9	80.9	182.4	175.3	^R 171.5	168.5	144.5
New England (PADD IX)	NA	NA	NA	NA	NA	173.9	172.4	^R 170.0	168.7	145.1
Central Atlantic (PADD IY)	92.9	82.2	76.1	72.9	80.8	178.0	173.4	171.2	169.7	145.7
Lower Atlantic (PADD IZ)	104.3	79.5	72.5	68.4	81.1	200.7	182.5	173.5	165.6	141.0
Midwest (PADD II)	85.4	76.8	74.2	75.6	60.9	154.2	150.5	^R 145.8	142.7	106.9
Average	88.7	77.9	74.3	74.4	66.1	166.3	161.1	^R 156.8	153.8	123.0

NA=Not Available.

R=Revised.

Source: Wholesale propane prices are based on Oil Price Information Service. Residential propane prices are available from data supplied by 23 State Energy Offices from October through March.

For information about propane stocks and prices, please contact the National Energy Information Center: (202) 586-8800.